

Financial Support Documents

What is a Financial Support Document?

For certain requests students on an F-1 or J-1 visa may make through the ISSS office (e.g., program extensions, reinstatement requests, and some other cases), you may be required to submit documentation of your financial support. This guide provides information about the types of documentation you can use to as evidence that you have sufficient financial support for your request.

General Information

- In order to issue or extend an I-20 or DS-2019, proof of financials for one full academic year (Fall and Spring) must be shown. Funding estimates for the academic year can be found at the links below:
 - **Undergraduate** <https://admissions.utah.edu/international-undergraduate-costs/>
 - **Graduate** <https://admissions.utah.edu/estimated-graduate-expenses/>
- The funding needs to demonstrate the required amount or a higher amount. No exception is made under penalty of perjury.
- The financial funds must be readily available for use or considered “liquid assets” (you must be able to pay tuition, rent, etc. with the funds). For example, a government bond that cannot be redeemed for 2 years is not acceptable. Property or proof of job cannot be accepted.
- If a student is requesting to extend one semester, we will divide the expected expenses by two (two semesters) and compare with the financial documents they have provided us.

Bank Statements

- The bank statement must be issued within the last **6 months**. No exceptions.
- Bank statements must be translated in English. If a bank statement cannot be translated, a dated letter in English must be submitted explaining the amount of the liquid assets and naming the owner of that bank account.
- If you are submitting your own financial support documentation (official bank statements), the name on the bank statement must match your name.
- If you are financially supported by another individual (e.g. a family member), you may submit that person’s bank statement. However, an [Affidavit of Support Form](#) (see pg. 3) must be filled out and signed by the owner of that bank account, and will need to be submitted along with their bank statement.

- If one F-1 or J-1 student is financially supporting another F-1 or J-1 student, ISSS will need to make sure that student has enough funds to support both students. More information may be requested from either student.
- If your financial support is funded by a family-owned business, the business owner will need to fill out an Affidavit of Support Form in addition to submitting company bank statements.

Graduate Students

- Financial support from the department is accepted when you are a Graduate Assistant (GA), Teaching Assistant (TA), or Research Assistant (RA).
- If you are funded by your department, you must submit a signed funding letter on official department letterhead. Your funding letter must include:
 - Your job title (GA, TA, or RA)
 - The total amount of department funding and/or payment
 - What the funding and/or pay will cover (i.e. tuition and health insurance)
 - The duration of the funding and/or payment
- Students whose department funding does not cover all expected expenses, or is not applicable, will be contacted to provide additional personal financial documents.

Sponsored Students

- If you are a Sponsored Student (meaning, your tuition and living expenses are covered by a foreign government sponsorship, a foreign business sponsorship, or a scholarship program outside the US) you will need to submit a valid Financial Guarantee letter as your financial support documentation. Your Financial Guarantee letter must include:
 - Your full name
 - The duration of your scholarship (start and end date)
 - What your scholarship will cover (i.e. tuition and health insurance)
- We will accept foreign business sponsorship of a student as long as the business submits a Financial Guarantee letter on company letterhead with a signature by the appropriate company employee (owner, general manager, or HR representative).
- If you are requesting an I-20 Extension, your Financial Guarantee letter must cover the duration of your requested extension.
- If you are requesting a Reinstatement I-20, your Financial Guarantee letter must cover one full academic year or the remainder of your studies, if you are Reinstating during your last semester.
- **PLEASE NOTE: "Admissions Only" Financial Guarantees cannot be used for the purpose of requesting I-20 Extensions or Reinstatement I-20s.**

Affidavit of Support Form

- If the name on the bank statements that you are submitting as financial documentation are not for your personal bank account, an [Affidavit of Support Form](#) must be filled and signed by the owner of that account.
- Affidavit of support form can be found at this link: <https://iss.utah.edu/forms-publications/documents/affidavit-of-support.pdf>

Disclaimer: *International Student & Scholar Services (ISSS) provides support and information related to U.S. immigration laws and regulations related to F and J status at the University of Utah. ISSS staff are not attorneys and any information provided by ISSS should not be construed as legal advice. Individuals are welcome to consult a qualified immigration attorney for specific legal advice, particularly in complicated cases. For a list of local Utah attorneys please visit our website [here](#).*